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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/12 – April 23/12)

DRILLING ACTIVITY	To April 23/12	To April 26/11	2011 Total
Drilling Licences Issued	169	161	672
Licences Cancelled	20	0	55
Vertical Wells Drilled	15	11	42
Horizontal Wells Drilled	178	181	536
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	193	192	578
No. of Metres Drilled	361 902	354 213	1 068 753
Wells Re-entered	0	2	7
Wells Being Drilled	0	0	0
No. of Active Rigs	0	0	0
Wells Licenced but Not Spudded	125	127	144
Wells Completed as Potential Oil Wells	187	183	559
Wells Abandoned Dry	5	5	14
Wells Drilled but Not Completed	0	1	0
Other Completions	2	3	7
New Wells on Production	30	28	439

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	8	8	19
Licences Cancelled	0	0	0
Kilometers Licenced	567	1436	4 815
Kilometers Run	131	15	1 422

OIL PRICES (Average)	2012 $/m3 ($/bbl)	2011 $/m3 ($/bbl)
Month of February	585.62 (93.06)	505.40 (80.31)
Month of March	517.82 (82.29)	598.30 (95.08)

OIL PRODUCTION (M3)	2011	2010
Month of June	162 677.0	136 915.4
Cumulative Thru June 30	1 140 739.6	875 104.8

WEEKLY WELL ACTIVITY REPORT

23 April 2012

Lic. No.: 7337

EOG Waskada HZNTL A10-17-1-25 (WPM)
UWI: 103.10-17-001-25W1.00

Please note revised well name and UWI
Originally licenced as B10-17 UWI 104.
(#7336 A10-17 UWI 103. was cancelled in Dec. 2011)

Lic. No.: 7491

Legacy Coulter Prov. HZNTL 4-30-1-27 (WPM)
UWI: 100.04-30-001-27W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 12-Feb-2012
Field/Pool Code: 7 29Q

Lic. No.: 7813

Fairborne Tilston Prov. HZNTL 3-29-6-29 (WPM)
100.03-29-006-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7816

Fairborne Tilston HZNTL 4-32-6-29 (WPM)
UWI: 100.04-32-006-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7832

Penn West Waskada HZNTL 14-17-1-24 (WPM)
UWI: 102.14-17-001-24W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7845

Fairborne Daly Sinclair HZNTL 4-4-7-29 (WPM)
UWI: 102.04-04-007-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7846

Fairborne Daly Sinclair HZNTL 4-5-7-29 (WPM)
UWI: 100.04-05-007-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7853
Fairborne Daly Sinclair HZNTL 13-5-7-29 (WPM)
UWI: 100.13-05-007-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7871
Waskada Unit No. 15 HZNTL A4-4-2-26 (WPM)
UWI: 103.04-04-002-26W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7881
Renegade Waskada HZNTL 7-28-1-26 (WPM)
UWI: 100.07-28-001-26W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7888
White North Daly Sinclair HZNTL 7-14-8-28 (WPM)
UWI: 100.07-14-008-28W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7915
Penn West Waskada HZNTL A1-36-1-26 (WPM)
UWI: 103.01-36-001-26W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7925
Fairborne Tilston Prov. HZNTL 2-29-6-29 (WPM)
UWI: 100.02-29-006-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7926
Penn West South Deloraine HZNTL 4-19-1-23 (WPM)
UWI: 100.04-19-001-23W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7927
Penn West South Deloraine HZNTL 5-19-1-23 (WPM)
UWI: 100.05-19-001-23W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7928
Penn West Waskada HZNTL 12-12-1-24 (WPM)
UWI: 100.12-12-001-24W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7930
Penn West Waskada HZNTL 6-23-1-24 (WPM)
UWI: 100.06-23-001-24W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7931
Penn West Waskada Prov. HZNTL 11-6-2-25 (WPM)
UWI: 102.11-06-002-25W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7937
Tundra East Manson Prov. 8-36-13-28 (WPM)
UWI: 100.08-36-013-28W1.00

Status: Abandoned Dry (ABD D)
Abandoned Dry: 07-Mar-2012

Lic. No.: 7941
Renegade Border Waskada HZNTL 15-19-1-25 (WPM)
UWI: 103.15-19-001-25W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7955
Waskada Unit No. 15 HZNTL B16-3-2-26 (WPM)
UWI: 104.16-03-002-26W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 7960
Waskada Unit No. 15 SWD A16-3-2-26 (WPM)
UWI: 104.16-03-002-26W1.00

Please note revised UWI
Originally licenced with UWI 105.
(Re. Cancellation of Lic. #7960)

Lic. No.: 7963
Waskada LAm Unit No. 1 HZNTL B11-25-1-26 (WPM)
UWI: 104.11-25-001-26W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 23-Apr-2012

Lic. No.: 8029
Legacy Pierson HZNTL 13-26-2-29 (WPM)
UWI: 100.13-26-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 25-Jan-2012
Field/Pool Code: 7 29B

Lic. No.: 8193
Legacy Coulter HZNTL 1-19-1-27 (WPM)
UWI: 100.01-19-001-27W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 12-Feb-2012
Field/Pool Code: 7 29Q

Lic. No.: 8243
CNRL Pierson HZNTL 5-18-2-29 (WPM)
UWI: 100.05-18-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 24-Nov-2011
Field/Pool Code: 7 29B

Lic. No.: 8247
Atikwa Pierson HZNTL 13-23-1-28 (WPM)
UWI: 100.13-23-001-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 02-Feb-2012
Field/Pool Code: 7 29B

Lic. No.: 8270
Atikwa Coulter HZNTL 15-30-1-27 (WPM)
UWI: 100.15-30-001-27W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 04-Dec-2011
Field/Pool Code: 7 29Q

Lic. No.: 8288
Magellan North Hargrave Prov. COM 1-34-12-27 (WPM)
UWI: 100.01-34-012-27W1.00 – 99 - Confidential
UWI: 100.01-34-012-27W1.02 – 99 - Confidential

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 18-Dec-2011
Field/Pool Code: 99 Confidential Pool Code/99 Confidential Pool Code

Lic. No.: 8289
EOG Pierson HZNTL 2-22-2-28 (WPM)
UWI: 103.01-22-002-28W1.00 – Stratigraphic Testhole
UWI: 100.02-22-002-28W1.02 – Horizontal Section

Please note revised UWI for Stratigraphic Testhole
(Originally reported as a vertical strat hole at 4-23
Drilled strat hole horizontally to 1-22-2-28)

Lic. No.: 8292
Atikwa Pierson HZNTL 6-24-2-29 (WPM)
UWI: 100.06-24-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 02-Dec-2011
Field/Pool Code: 7 29B

Lic. No.: 8331
EOG Waskada HZNTL 1-5-1-24 (WPM)
UWI: 100.01-05-001-24W1.00

Status: Completing (COMP)
Completing: 16-Mar-2012

Lic. No.: 8335
EOG Waskada HZNTL 8-5-1-24 (WPM)
UWI: 102.08-05-001-24W1.00

Status: Completing (COMP)
Completing: 17-Mar-2012

Lic. No.: 8336
EOG Waskada HZNTL A8-5-1-24 (WPM)
UWI: 103.08-05-001-24W1.00

Status: Completing (COMP)
Completing: 18-Mar-2012

Lic. No.: 8360
Legacy Coulter HZNTL 5-33-1-27 (WPM)
UWI: 100.05-33-001-27W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 06-Jan-2012
Field/Pool Code: 7 29Q

Lic. No.: 8361
Legacy Pierson HZNTL 1-27-1-28 (WPM)
UWI: 100.01-27-001-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 17-Feb-2012
Field/Pool Code: 7 29B

Lic. No.: 8362
Atikwa Pierson HZNTL 7-34-1-28 (WPM)
UWI: 100.07-34-001-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 23-Jan-2012
Field/Pool Code: 7 29B

Lic. No.: 8365
Atikwa Pierson HZNTL 2-6-2-28 (WPM)
UWI: 100.02-06-002-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 04-Feb-2012
Field/Pool Code: 7 29B

Lic. No.: 8373 Legacy Coulter HZNTL 16-19-1-27 (WPM)
UWI: 100.16-19-001-27W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 18-Feb-2012
Field/Pool Code: 7 29P

Lic. No.: 8446 EOG Coulter HZNTL 12-31-1-27 (WPM)
UWI: 100.12-31-001-27W1.00

Status: Completing (COMP)
Completing: 05-Mar-2012

Lic. No.: 8450 EOG Pierson Prov. HZNTL 11-20-2-29 (WPM)
UWI: 100.11-20-002-29W1.00

Status: Completing (COMP)
Completing: 02-Mar-2012

Lic. No.: 8456 EOG Coulter HZNTL 10-20-1-27 (WPM)
UWI: 100.10-20-001-27W1.00

Status: Completing (COMP)
Completing: 03-Mar-2012

Lic. No.: 8457 EOG Coulter HZNTL A10-20-1-27 (WPM)
UWI: 102.10-20-001-27W1.00

Status: Completing (COMP)
Completing: 05-Mar-2012

Lic. No.: 8458 EOG Coulter HZNTL 15-20-1-27 (WPM)
UWI: 100.15-20-001-27W1.00

Status: Completing (COMP)
Completing: 03-Apr-2012

Lic. No.: 8471 ARC Waskada HZNTL 15-15-1-24 (WPM)
UWI: 100.15-15-001-24W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 18-Mar-2012
Field/Pool Code: 3 29I

Lic. No.: 8472 ARC Waskada HZNTL 10-15-1-24 (WPM)
UWI: 102.10-15-001-24W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Mar-2012
Field/Pool Code: 3 29I

Lic. No.: 8514
ARC Waskada HZNTL 13-14-1-24 (WPM)
UWI: 100.13-14-001-24W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 08-Mar-2012
Field/Pool Code: 3 29I

Lic. No.: 8525
ARC Waskada HZNTL 12-14-1-24 (WPM)
UWI: 102.12-14-001-24W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 09-Mar-2012
Field/Pool Code: 3 29I

Lic. No.: 8554
EOG Waskada HZNTL 2-12-1-25 (WPM)
UWI: 100.02-12-001-25W1.00

Status: Completing (COMP)
Completing: 08-Mar-2012

Lic. No.: 8599
Goodlands Unit No. 1 Prov. HZNTL A11-11-1-24 (WPM)
UWI: 103.11-11-001-24W1.00

Status: Completing (COMP)
Completing: 07-Mar-2012

Lic. No.: 8601
ARC Waskada HZNTL 14-9-1-24 (WPM)
UWI: 102.14-09-001-24W1.00

Status: Completing (COMP)
Completing: 10-Mar-2012

Lic. No.: 8603
ARC Waskada HZNTL 10-9-1-24 (WPM)
UWI: 102.10-09-001-24W1.00

Status: Completing (COMP)
Completing: 04-Mar-2012

Lic. No.: 8614
EOG Coulter HZNTL 10-22-1-27 (WPM)
UWI: 100.10-22-001-27W1.00

Status: Completing (COMP)
Completing: 06-Mar-2012

Lic. No.: 8637
Fort Calgary East Manson HZNTL 13-31-13-28 (WPM)
UWI: 100.13-32-013-28W1.00 – Stratigraphic Test Hole

Finished Drilling: 16-Mar-2012
Total Depth: 683.00 m

Status: Abandoned Stratigraphic Test Hole (ABD STH)
Abd Stratigraphic Test Hole: 18-Mar-2012

UWI: 100.13-31-013-28W1.02 – Horizontal Section

Intermediate Casing: 177.80 mm @ 792.00 m with 18.0 t
Kick-Off Date: 19-Mar-2012
Kick-Off Point: 440.00 m
Finished Drilling: 26-Mar-2012
Total Depth: 2177.00 m
Rig Released: 27-Mar-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 27-Mar-2012

WELL NAME CHANGES

Lic. No.: 7337	From:	EOG Waskada HZNTL B10-17-1-25 (WPM)
	To:	EOG Waskada HZNTL A10-17-1-25 (WPM)
Lic. No.: 8288	From:	Magellan North Hargrave Prov. 1-34-12-27 (WPM)
	To:	Magellan North Hargrave Prov. COM 1-34-12-27 (WPM)

Please note the last weekly report previous to this one was on March 26, 2012.